

County Buildings, Stafford  
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## Pensions Committee

Friday, 20 October 2017  
**9.30 am**  
Oak Room, County Buildings, Stafford

John Tradewell  
Director of Strategy, Governance and Change  
12 October 2017

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## A G E N D A

### PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 7 July 2017** (Pages 1 - 6)
4. **Minutes of the Pensions Panel held on 5 September 2017** (Pages 7 - 8)
5. **Staffordshire Pension Fund Annual Report and Accounts Audit 2016/17** (Pages 9 - 122)  
Report of the Director of Finance and Resources
6. **Implementation of the Markets in Financial Instruments Directive (MiFID II)** (Pages 123 - 132)  
Report of the Director of Finance and Resources
7. **Exclusion of the Public**  
The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below'

## PART TWO

8. **Exempt minutes of the meeting held on 7 July 2017** (Pages 133 - 136)  
(Exemption paragraph 3)
9. **Exempt minutes of the Pensions Panel held on 5 September 2017** (Pages 137 - 144)  
(Exemption paragraph 3)
10. **Local Government Pensions Scheme Administration** (Pages 145 - 150)  
(Exemption paragraph 3)  
Report of the Director of Finance and Resources
11. **Monitoring of Fund Liabilities**  
(Exemption paragraph 3)  
Presentation by Hymans Robertson
12. **Local Government Pension Scheme Regulations** (Pages 151 - 156)  
(Exemption paragraph 3)  
Report of the Director of Finance and Resources
13. **Pooling of LGPS Investments**  
(Exemption paragraph 3)  
Presentation by Andrew Warwick-Thomson (CEO) and Joanne Segars (NEC) of LGPS Central Ltd.

| <b>Membership</b>            |                            |
|------------------------------|----------------------------|
| Ben Adams                    | Geoff Locke (Co-Optee)     |
| Philip Atkins, OBE           | Robert Marshall (Chairman) |
| Nigel Caine (Co-Optee)       | Peter Noskiw (Co-Optee)    |
| Derek Davis, OBE             | Mike Sutherland            |
| Ann Edgeller (Vice-Chairman) | Stephen Sweeney            |
| Colin Greatorex              | Martyn Tittley             |
| Sue Insull (Co-Optee)        | Kevin Upton (Co-Optee)     |

### **Note for Members of the Press and Public**

#### **Filming of Meetings**

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

#### **Recording by Press and Public**

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.